



CITY OF DELTONA
NOTICE OF FUNDING AVAILABILITY
Housing & Community Development
Florida Homebuyer Opportunity Program

The City of Deltona's Housing Program has created the Florida Homebuyer Opportunity Program (FHOP) strategy to assist income eligible homeowners by providing subordinate down payment assistance loans to first time homebuyers for owner occupied primary residences that can be repaid by the income tax refund the homebuyer is entitled to under the First Time Homebuyer Tax Credit.

The FHOP award for the City of Deltona for State Fiscal Year 2009/2010 is \$92,321. Eligible household's maximum award shall not exceed 10% of the purchase price or \$8,000; whichever is less. The maximum housing value limitation for the FHOP strategy is a sales price not to exceed \$237,031.

Eligible income categories served are (1) up to \$75,000 adjusted gross income for single taxpayers (2) or \$150,000 adjusted gross income for joint filers.

Application Process:

1. Applications will be available no earlier than 30-days from the date of this notice and will end November 30, 2009, or later, if determined by the Florida Housing Finance Corporation
2. Applications will be processed in the order received
3. Applications will be selected on a first ready, first served basis, as funding permits
4. Incomplete applications will be denied

Approval is based on eligibility and funding availability. Funds are limited and other program rules and restrictions may apply.

For additional information contact the City of Deltona, Housing & Community Development, 2345 Providence Blvd., Deltona, FL 32725 at (386) 878-8617.