



CITY OF DELTONA
 PLANNING AND DEVELOPMENT SERVICES
 COMMUNITY DEVELOPMENT-HOUSING PROGRAM
 2345 Providence Blvd, Deltona, FL 32725
 Phone: (386) 878-8617 Fax: (386) 878-8601
 www.deltonafl.gov

LENDER CERTIFICATION

In accordance with the City of Deltona's Affordable Housing goals, objectives, and threshold requirements, we, the primary mortgage lender, hereby acknowledge and certify the following:

The City of Deltona Purchase Assistance Program is to provide "gap" financing for eligible households. All households are required to apply for the MAXIMUM mortgage for which they are eligible. Purchase Assistance funds are to be used solely to fill in the "gap" and cannot be used for temporary buy downs. Therefore, this household has applied for and received the MAXIMUM mortgage for which they are eligible to obtain at this time under our present underwriting guidelines.

Only fixed rate mortgages will be approved by the City of Deltona's designated SHIP Administrator. The authorized official certifies that this is not an adjustable rate mortgage.

Is a co-signer being used on this mortgage? Yes No

If yes, provide co-signer's name to the City of Deltona's designated SHIP Administrator in time for it to be added to the note.

Applicant Name(s): _____

	<u>Maximum Ratios</u>
The front-end ratio for this loan is _____	30%
The back-end ratio for this loan is _____	45%

The undersigned certifies that the above information is a representation of fact upon which reliance is to be placed to proceed with this process.

 Authorized Official Signature

 Date

 Name and Title (Typed or Printed)

If the terms and/or conditions of the first mortgage change anytime prior to the actual closing, the City of Deltona's designated SHIP Administrator is to be notified immediately for their approval of the change(s).

 Name of Lending Institution

When the first mortgage is approved with the borrower's ratios falling above the suggested maximum allowable ratios listed above, a written explanation is required as to the reason for an approval with ratios above the suggested maximum limits:

