

LENDER/BROKER CONTACT & PARTICIPATION AGREEMENT

Must Place on Your Company Letterhead

Date

Deltona SHIP Program
1234 Providence Blvd
Deltona, FL 32725

Re: Applicant's Name

Dear Deltona SHIP Program:

The aforementioned client is mortgage ready and has been approved for the following loan contingent upon assistance from the City of Deltona's first time homebuyer program and first mortgage underwriting approval:

First Mortgage Loan Information:

- Lender/Broker Name
- Sales Purchase Price
- Property Address
- Principal \$ _____
- Interest Rate _____%
- 30 or 40 Year Fixed Rate Loan (No ARM or Interest Only loans allowed)
- No Cash back to Buyer at closing
- No Prepayment Penalty

The Closing Agent Information is as follows:

- Closing Agent
- Contact Person
- Contact Information (Including Address, Telephone number, Fax and Email address)
- Projected date of closing

This letter acknowledges that I have read, fully understand and will comply with all of the Lender Guidelines for the Deltona SHIP Purchase Assistance Program. Additionally, I fully understand that a Pre-HUD with the amount of SHIP funds needed to close will be forwarded by the closing agent 30 days prior to closing and failure to follow these instructions may result in funds not being available the day of closing.

Sincerely,

Mortgage Lender/Broker