



CITY OF DELTONA
PLANNING AND DEVELOPMENT SERVICES
COMMUNITY DEVELOPMENT- HOUSING PROGRAM
2345 Providence Blvd, Deltona, FL 32725
Phone: (386) 878-8617 Fax: (386) 878-8601
www.deltonafl.gov

SHIP PURCHASE ASSISTANCE PROGRAM

MAXIMUM AMOUNT OF PURCHASE ASSISTANCE

INCOME LIMITS	ASSISTANCE
Very Low	\$ 40,000
Low	\$ 30,000
Moderate	\$ 20,000

SHIP LOAN TERMS

- Deferred Payment forgivable Loan, 2nd Mortgage, 0% Interest, 30 Year Term
- Recapture Provisions: The loan shall immediately become due and payable if Mortgagor sells, no longer maintains as primary residence, dies, refinances, leasing or rents.

When Combined with FHFC:

- SHIP will be a Deferred Payment forgivable 3rd Mortgage, 0% Interest, 30 Year Term.
 - FHFC Down payment Programs
 - Home
 - HAMI
 - FHFC Preferred Lender List